

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Friday, June 13, 2025



- Gold spot rose to a near two-month high, hovering steadily around USD 3425 per troy ounce, as escalating geopolitical tensions in the Middle East following Israel's widescale strikes on Iran boosted bullion's safe haven allure.
- Meanwhile, silver spot hovered in the vicinity of thirteen year high, trading steadily around USD 36 per troy ounce.
- US annual inflation rate rose moderately to 2.4% in May 2025 from April's 2.3%.
- US and Chinese officials had agreed a tentative deal to put their trade truce back on track and remove China's export restrictions on rare earths. The US will impose tariffs of 55% on imports from China, while China can levy 10% on its purchases from the United States.
- China's trade surplus widened in May 2025 as exports rose while imports dropped more than anticipated. Exports grew by 4.8% yoy while imports fell by 3.4%.
- Crude oil prices spiked as escalating Middle-East tensions spur supply concerns. NYMEX light sweet variant hit USD 77.62 per barrel before retreating.
- OPEC+, world's largest group of oil producers, brought fourth another big increase of 411,000 barrels per day for July as it looks to wrestle back market share and punish over-producers.
- US natural gas output and demand will both rise to record highs in 2025, the U.S. Energy Information Administration (EIA) said. EIA projected dry gas production will rise from 103.2 billion cubic feet per day in 2024 to 105.9 bcf in 2025 and 106.4 bcf in 2026. That compares with a record 103.6 bcf in 2023.
- Copper output in Peru, the world's third-biggest producer, is expected to grow slightly to 2.8 million metric tonnes this year. Peru produced about 2.7 million tons of copper in 2024.

Events In Focus

Priority

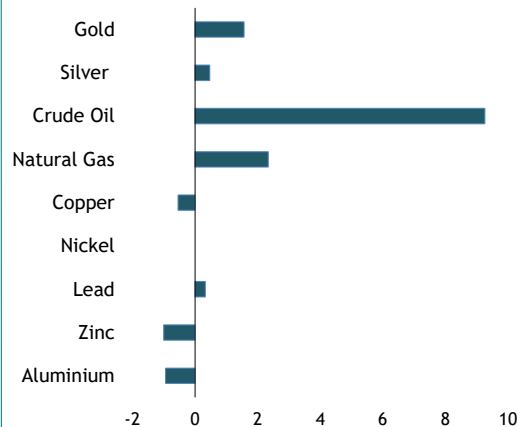
No Major US Economic Data

Indices & Currency	LTP	% Chg.
DJIA Index	42967.62	0.24
BSE Sensex	81118.6	-0.7
China's SSE Index	3376.996	-0.75
Dollar Index	98.305	0.39
Indian Rupee	86.046	0.58

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	3419.92	1.06
Silver Spot (\$/oz)	36.16	-0.59
NYMEX Crude (\$/bbl)	74.03	8.8
NYMEX NG (\$/mmBtu)	3.546	1.55
SHFE Copper (CNY/T)	78350	-0.68
SHFE Nickel (CNY/T)	120100	-0.74
SHFE Lead (CNY/T)	16910	0.24
SHFE Zinc (CNY/T)	22010	-1.57
SHFE Aluminium (CNY/T)	20860	1.48

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	99930	1.56
Silver (Rs/1kilogram)	106377	0.46
Crude Oil (Rs/barrel)	6387	9.29
Natural Gas (Rs/mmBtu)	306.1	2.34
Copper (Rs/Kilogram)	874.5	-0.54
Nickel (Rs/Kilogram)	0	0
Lead (Rs/Kilogram)	180.65	0.33
Zinc (Rs/Kilogram)	247.65	-1
Aluminium (Rs/Kilogram)	241.1	-0.94

*Prices of most active Commodity futures contracts



MCX Commodities - Evening Technical View & Levels



Gold Mini July

Prices expected edge northward. Dip below 98700 may negate this expectation.

S3	S2	S1	Turnaround	R1	R2	R3
95550	96300	97070	98700	100000	100600	101900



Silver Mini June

Prices expected to trade northwards in this session. Whereas, a fall below 105800 can induce liquidation moves.

S3	S2	S1	Turnaround	R1	R2	R3
101900	102800	104000	105800	107100	108000	110000



Crude Oil June

Prices may edge northward. However, fall below 6180 may induce mild weakness.

S3	S2	S1	Turnaround	R1	R2	R3
5700	5890	6050	6180	6360	6470	6690



Natural Gas June

Sturdy rebound above 311 region may offer room for upticks. Voluminous dip below 298 region may induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
278	289	298	311	320	327	334



Copper June

Corrective dip are possible to witness in this session. Solid move above 877 region may offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
850	858	866	877	884	890	902



Alumini June

Mild weakness expected. Revesting trades above 242 region may alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
238.80	239.90	240.80	242	243.70	245.20	248.50



Zinc Mini June

Mild weakness expected in this session. Rebound above 250.90 region may change this expectation.

S3	S2	S1	Turnaround	R1	R2	R3
246.20	247.80	249	250.90	253	254.90	256.90



Lead Mini June

Range bound trades expected. Solid trades above 180 region may offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
176.40	177.60	178.60	180	180.90	182	184.30



ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 09 June						
	China	High	Exports YY	4.8%	5.0%	8.1%
	China	High	Imports YY	-3.4%	-0.9%	-0.2%
	China	High	Trade Balance USD	103.22B	101.30B	96.18B
07:00	China	High	Producer Price Index YY	-3.3%	-3.2%	-2.7%
07:00	China	High	Consumer Price Index YY	-0.1%	-0.2%	-0.1%
07:00	China	High	Consumer Price Index MM	-0.2%	-0.2%	0.1%
19:30	United States	Moderate	Wholesale Inventories		0.0%	0.0%
Tuesday, 10 June						
			No Major US Economic Data			
Wednesday, 11 June						
18:00	United States	Very High	Consumer Price Index MM (Inflation)		0.2%	0.2%
18:00	United States	Very High	Consumer Price Index YY (Inflation)		2.5%	2.3%
20:00	United States	Very High	EIA Weekly Crude Stock			-4.304M
20:00	United States	Very High	EIA Weekly Distillate Stock			4.230M
20:00	United States	Very High	EIA Weekly Gasoline Stock			5.219M
Thursday, 12 June						
16:00	India	Moderate	CPI Inflation YY		3.00%	3.16%
18:00	United States	High	Initial Jobless Claim		240k	247k
18:00	United States	High	Continuing Jobless Claim			1.904M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			122B
Friday, 13 June						
			No Major US Economic Data			

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - Price points where selling pressure thought to be strong enough to counter buying pressure.



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